

THE RACE STREET JOURNAL.

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VOL. I NO. 1

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GLOBAL EDITION

FOURTH QUARTER 1994

SANTA ROSA, SONOMA COUNTY, CALIFORNIA

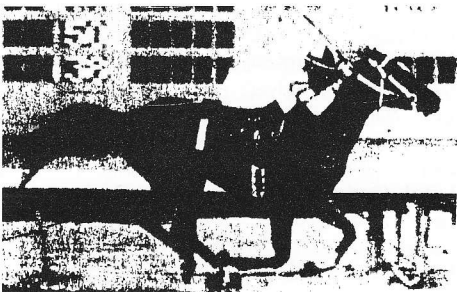
On the Street...

Regional & National News

Say "Hi" To Race Street's Newest Issue

Race Street Client Keeps Ahead Of The Competition

Race Street Management, Inc announces the lease and management of California Champion Race horse, SAYHI MC for the 1995 breeding season from owners, Garland and Cindy McAlester. He will stand at Alan and Deb Kirshner's Cre Run Farm in Montpelier, Virginia for the 1995 season under the capable guidance of Deb Mihaloff's staff. A son of California stakes winner and record holder K Cuch Jedan and out of the esteemed Hazel Lucas-bred mare, LAS Hilare. Las Hilare, owned by Alan and Deb Kirshner, is also dam of Darley Champion filly, Iam No Fool, and undefeated 3 year old filly, Proof Positive, high seller at the Equest California November 1993 sale. SAYHI MC, was selected to join Race Street's roster of stallions for his black type pedigree as the the closest source of the Lucas blood available and being the only breeding age son of Las Hilare in the world. His outstanding race performance speaks for itself as he was named California 1986 Four Year Old Colt, 1987 Reserve Champion Racehorse of the Year, 1988 and 1989 Race Horse of the Year. With a record of 21 wins, 6 stakes wins, and 6 track

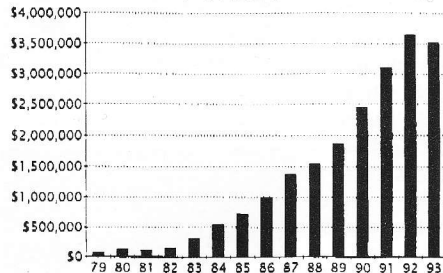


SAYHI MC

records 4 of which stand today, at distances from 5 1/2 furlongs to 1 1/16 miles, Sayhi's oldest foals are two years of age and will begin training this fall for the 1995 season. In keeping with current trends, his 1995 breeding fee will be \$2,000, with multiple mare discount and transported semen available. An inflation-beating introductory fee of \$1,500 is offered if booked by February 15, 1995. Contact Race Street at (707)579-4197 or

MARKETPLACE—

PURSES



Graph courtesy of AJC

Race Street's economic indicators show improvement in the regional markets with purses increasing steadily and the public breeding for the race market. Equest International has announced a select sale of Horses of all Ages, to be held April 29, 1995 in conjunction with the Annual Darley Awards. Race Street is currently on the search for select individuals of all ages, including broodmares in foal to preferred stallions, to represent in the auction and will be on the road nationwide this fall. If you would like to speak with us about your horse, contact us for more information.

Race Street Management announces it is forming its newest partnership of horses of racing age for the 1995 season. Managed by Denise Gault, horses will be conditioned, trained, and placed in racing on the east and west coasts. Race Street has been successful putting together racing and breeding partnerships since 1987. For more information on this exciting opportunity, contact Randy or Denise at Race Street Management. □

Cre Run Farm at (804)883-6694 for more information on this super opportunity to breed to one of the brightest stars on the horizon.

Race Street client, Falah Zayed, continues to battle the odds with only 5 horses running in his colors, out performing his opposition with solid wins in the Grade I Gladys Brown Edwards, the ECRA Distaff, and the Grade III Arabian Cup Distaff with his top producing stock, FMR Hadassah, who stands, as of this date, the leading horse in the nation in earnings and placing Sheikh Falah as leading owner in the country. His personal portfolio, placed with account executives, Garland McAlester on the west coast and Ricky Hendricks on the east coast, is made up of blue chip bloodstock like KTP Viking, Bits and Pieces, CR Win Song, SS Voyager, and Star of Starlight. Counting on strong futures yields, his futures broker, Crawford Hall at Flag Is Up Farm, has in place in his inventory King Shawn, CR Sparkle, Bint Orzela, Southern Storm,

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Labor News

In 1993 supply and demand made for a great breeding year for the quality race sires. By Golly, being in that category, was blessed with twice as many mares to breed than he had ever seen in all his prior breeding years combined. Inventories are up, in anticipation of a bullish market to meet that demand. But we all know it's the quality, not quantity, of the mares that make a stallion's reputation. The fruits of 11 months of labor have been harvested, and after in depth analysis, we are speculating the vintage crop from 1994 will top the performance charts starting in 1997. Whether national champions, producers of champions, race winners, performance mares, or personal favorites, there is not one single mare we would not be pleased to have reinvest in By Golly again. And with that, let's take a look at the portfolios of our wise investors.

Topping the charts of best performance bloodstock producers, everyone knows the great NZ Ababa, dam of National Champions Flying Tessie and Forty Thieves, had an outstanding colt

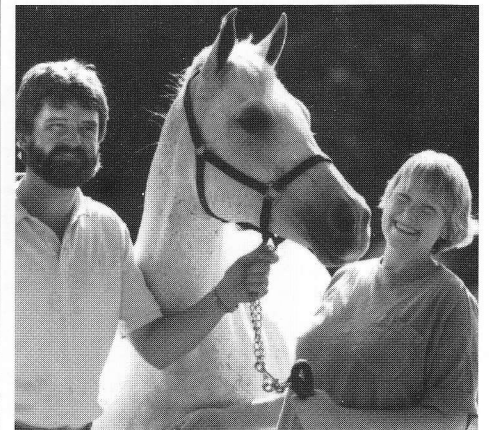
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Agricultural News

Down on the Farms, the 1994 Harvest was Great.

Wyndabrae Farms, home to an inventory of Race Street bloodstock, including 3 Time National and Darley Champion mare, Shawna Dew (in foal to Sam Tiki), her 1992 NF Proof filly, Lady Dew, who is currently in training with stable mates by Saam and Serazim, and 1994 Wiking colt, Prince Shawn. Sharing the pastures with her are Wiking's dam, 32 year old Wilma, 1967 Polish Oaks winner, Beatrice, as well

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Randy & Denise Gault with Shawna Dew